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News From The Real Estate Marketplace

By Abe G. Siegel

David M. Teitelbaum, adjunct professor at New York University and president of Teitelbaum Holdings, Limited, will moderate a day-long New York University Real Estate Institute Seminar, "J-51 — A Day With The Professionals," Monday, Nov. 5, in the Grand Ballroom of the Roosevelt Hotel.

The seminar has been developed to provide direction and advice for real estate professionals interested in the rehabilitation and recycling process under New York City's "J-51" tax exemption and tax abatement provisions, said Mr. Teitelbaum.

A specialist in recycling, Mr. Teitelbaum is conversation committee ad hoc chairman of the Real Estate Board of New York, board member of Citizens Housing and Planning Council, and recipient of the 1978 Multi-Housing Leadership Award.

"The J-51 program has been responsible for the creation of thousands of interesting, unique and badly needed housing units for New York City," said Mr. Teitelbaum. "This one day will provide every answer a professional will need, and the course materials will include the soon to be released regulations, the law, and other valuable forms."

The course will convene at 9 A.M. At 9:30, a panel discussion, "All About J-51," will be conducted with Jeffrey Heintz, assistant commissioner of Housing Preservation and Development, Rehabilitation office, City of New York; Benjamin Rot-

tenstein, director of Tax Exemption and Tax Abatement program, City of New York; Edward Potter, director of research, Real Estate Board of New York; M. Milton Glass, AIA, partner, Glass & Glass, and former chairman of the New York City Board of Standards and Appeals; Robert Bell, partner, Bell Wolkowitz, Beckman, Klee & Green, and director of the New York University Real Property Law Program; and Jack Weprin, partner, Goldberg, Weprin & Ustin.

The 1 P.M. luncheon will be followed by a panel discussion entitled "Financing The J-51 Project." The panel includes Daniel J. Cunningham, senior vice president, The Lincoln Savings Bank; Patricia Goldstein, vice president, Citibank, NA; Jerome J. Steiker, senior vice president and partner, Sonnenblick-Goldman Corporation; Drayton Heard III, divisional vice president, Aetna Business Credit Inc.; Peter A. Psotá, assistant division manager, The Equitable Life Assurance Society of the United States; and Henry Boeckmann, Jr., MAI, Henry Boeckmann, Jr. & Assoc., Inc. The session will adjourn at 4 P.M.

The seminar fee, including luncheon and continual coffee, is \$100. To register or to obtain further information, write to New York University, "J-51 — A Day With The Professionals," The Real Estate Institute, 326 Shimkin Hall, New York, N. Y. 10003, or call (212) 598-2981.